

# WATER DISTRICT NOTICE OF PUBLIC HEARING ON TAX RATE

The Travis County Municipal Utility District No. 2 will hold a public hearing on a proposed tax rate for the tax year 2010 on Wednesday, September 1, 2010 at 12:00 Noon at Armbrust & Brown, PLLC, 100 Congress Avenue, Suite 1300, Austin, Texas 78701.

Your individual taxes may increase or decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

*(names of all members of the governing body and how each voted on the proposed tax rate)*

**FOR** the proposal: Directors Alford, Savage, M.E. Moore, and J. Moore  
**AGAINST** the proposal: None.  
**PRESENT** and not voting: None.  
**ABSENT:** Director Hayes

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	<b>Last Year</b>	<b>This Year</b>
Total tax rate (per \$100 of value)	\$ <u>0.8800</u> /\$100 Adopted	\$ <u>0.9700</u> /\$100 Proposed
Difference in rates per \$100 of value		\$ <u>0.0900</u> /\$100
Percentage increase/decrease in rates (+/-)		<u>10.23%</u>
Average appraised value	\$ <u>217,895</u>	\$ <u>190,114</u>
General exemptions available (excluding senior citizen's or disabled person's exemptions)	\$ -	\$
Average taxable value	\$ <u>217,034</u>	\$ <u>189,721</u>
Tax on average residence homestead	\$ <u>1,910</u>	\$ <u>1,840</u>
Annual increase/decrease in taxes if proposed tax rate is adopted (+/-) and percentage of increase (+/-)		\$(70) <u>-3.64%</u>

## NOTICE OF TAXPAYERS' RIGHT TO ROLLBACK ELECTION

If taxes on the average residence homestead increase by more than eight percent, the qualified voters of the district by petition may require that an election be held to determine whether to reduce the operation and maintenance tax rate to the rollback tax rate under Section 49.236(d), Water Code.