

RESOLUTION ADOPTING BUDGET

THE STATE OF TEXAS §
 §
COUNTY OF TRAVIS §

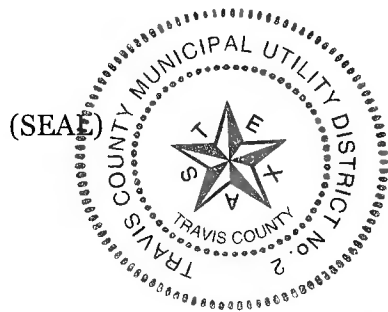
WHEREAS, the Board of Directors of Travis County Municipal Utility District No. 2 (the "District") has projected the operating expenses and revenues for the District for the period October 1, 2017 through September 30, 2018, and desires to adopt a budget consistent therewith;

IT IS HEREBY RESOLVED BY THE BOARD OF DIRECTORS OF THE DISTRICT THAT:

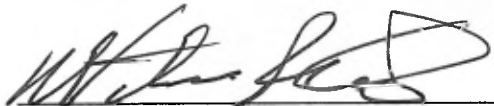
Section 1. The Budget attached as Exhibit "A" is hereby adopted.

Section 2. The Secretary of the Board of Directors is directed to file a copy of this Resolution Adopting Budget in the official records of the District.

ADOPTED this 6th day of September, 2017.




**TRAVIS COUNTY MUNICIPAL UTILITY
DISTRICT NO. 2**



Wilmer Roberts, President
Board of Directors

ATTEST:



Brandon Somers, Secretary
Board of Directors

Travis County MUD No. 2
Adopted Budget: FY 2017 - 2018

	Audited				FY 16-17		FY 17-18
	FY 12-13	FY 13-14	FY 14-15	FY 15-16	Budgeted	Projected	Adopted
Revenues:							
Property Taxes, including penalties	\$ 90,642	\$ 92,677	\$ 115,852	\$ 315,053	\$ 344,543	\$ 356,287	\$ 261,007
Service Accounts -							
Basic Service Fees	345,471	351,406	350,715	361,116	371,723	376,314	382,523
Water Service Fees	397,095	382,219	447,329	415,714	382,247	419,240	404,649
Sewer Service Fees	267,994	263,374	247,166	266,811	269,478	273,810	277,398
Service Account Penalties	28,590	25,986	23,858	22,026	20,469	22,131	21,291
Total Service Accounts	1,039,150	1,022,985	1,069,068	1,065,667	1,043,917	1,091,495	1,085,861
Tap Connection Fees	9,600	21,900	20,400	37,800	60,000	54,000	60,000
Inspection Fees	4,390	1,350	9,885	17,960	23,750	24,655	30,875
Interest Income	2,378	1,834	2,732	4,631	3,600	6,948	10,800
Other Income	617	131	201	-	600	282	600
Developer Advance	150,000	150,000	150,000	150,000	50,000	50,000	50,000
Total Revenues	1,296,777	1,290,877	1,368,138	1,591,110	1,526,410	1,583,667	1,499,143
Expenditures:							
District Facilities -							
Master District Charges -							
Operations & Maintenance Reserve	842,514	856,104	797,404	715,422	1,056,862	852,627	1,242,125
Subtotal - Master District Charges	842,514	856,104	797,404	715,422	1,056,862	852,627	1,242,125
District Facilities -							
Management & Consulting	70,018	76,842	79,542	81,336	85,042	85,137	86,880
Repairs & Maintenance - Water	12,790	18,463	19,565	23,228	24,000	17,789	24,000
Repairs & Maintenance - Sewer	3,033	15,500	2,639	26,171	24,000	7,069	24,000
Repairs & Maintenance - Drainage	-	-	8,080	5,050	30,000	18,987	30,000
Garbage Service	131,367	134,129	133,970	136,046	141,529	140,950	145,751
Meter sets/inspections	3,858	228	1,818	6,117	6,250	6,587	6,250
Lab Fees	1,341	466	602	675	600	985	600
Joint Facility Charges	-	-	-	-	-	18,011	6,015
Capital Outlay	-	-	-	-	60,000	60,000	-
Subtotal - District Facilities	222,407	245,628	246,216	278,624	371,421	355,515	323,496
Administrative Services -							
Director Fees, including payroll taxes	12,433	10,657	11,949	11,142	13,273	14,225	14,561
Director Reimbursement/Travel	3,701	3,238	5,082	6,893	8,000	8,344	10,000
Postage/Delivery	-	-	-	-	-	-	-
Printing/Legal Notices	3,285	3,207	3,527	3,527	3,500	3,500	3,500
Election Expenditures	-	100	-	1,525	-	104	-
Insurance & Surety Bond	4,967	4,376	4,598	4,493	5,000	4,505	5,000
Bank Fees	16,635	17,589	17,608	19,208	19,200	19,316	19,200
Website Expenditures	322	164	1,020	260	3,600	2,060	3,600
Miscellaneous	1,471	1,476	476	742	3,600	7,481	3,600
Subtotal - Administrative Services	42,815	40,808	44,261	47,792	56,173	59,535	59,461
Professional Fees -							
Legal Fees	46,788	34,083	41,633	47,805	46,000	41,965	46,000
Accounting Fees	32,000	32,350	32,000	32,000	32,000	32,000	32,000
Engineering Fees	7,289	8,612	10,970	12,131	13,000	13,061	13,000
Financial Advisor Fees	193	186	224	523	813	541	545
Other Consulting Fees	-	4,500	-	1,350	-	-	-
Tax Appraisal/Collection Fees	536	541	757	1,904	2,000	2,123	2,000
Audit Fees	11,000	11,500	11,750	12,500	12,750	13,000	13,250
Subtotal - Professional Services	97,806	91,772	97,334	108,213	106,563	102,690	106,795
Total Expenditures	1,205,542	1,234,312	1,185,215	1,150,050	1,591,019	1,370,367	1,731,877
Excess / (Deficiency) of Revenues over Expenditures	\$ 91,235	\$ 56,565	\$ 182,923	\$ 441,061	\$ (64,609)	\$ 213,300	\$ (232,734)

Assumptions:

-AV: \$186,508,386	-New Connections: 65
-M&O Rate: \$.1428	
-DS Rate: \$.4245	
-Contract Rate: \$.3500	